IFM FLEXIBLE

MINIMUM DISCLOSURE DOCUMENT (MDD)

SEPTEMBER 2026 | CLASS Z

Investment Objective

The portfolio is a high risk multi manager and multi asset class portfolio. The primary investment objective of the fund is to aim for long term capital growth, through a spectrum of investments in the equity, bond, money, or property markets. The portfolio aims to outperform its peers as measured by the ASISA SA Multi Asset Flexible Category Average.

Investment Philosophy

The fund is appropriate for investors who aim to maximise capital accumulation over a longer term time horizon and are seeking higher returns. The investor must be willing to tolerate a higher volatility of returns. The fund is compliant with Regulation 28 of the Pension Funds Act.

Risk Profile

Low Risk 1 2 3 4 5 **6** 7 High Risk

This portfolio has a higher allocation to equities, resulting in increased volatility. It offers the potential for strong long-term returns, but also carries a significant risk of capital losses, particularly over shorter time frames.

Details

Classification	ASISA SA MA Flexible
ISIN Code	ZAE000359410
Class Inception Date	01 April 2026

NAV Per Unit	97.0202
Portfolio Size	R 3333.4 Million
Fund Inception Date	01 April 2025

Illustrative Performance

Performance will be displayed 12 months after the launch date

Risk

	Fund	Benchmark
Annualised Volatility		
Highest Annual Return		
Lowest Annual Return		
Max Drawdown		

Periodic Returns

	One Month	Three Months	Six Months	Year To Date	One Year	Three Years	Five Years	Since Inception
Fund								
Benchmark								
SA CPI + 5%								

Returns are annualised for periods longer than one year.

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Asset Allocation

	Global	SA	Total
Equity	25.0%	45.6%	**70.6%**
Bond	6.5%	10.9%	**17.4%**
Income	4.3%	7.7%	**12.0%**
Total	**35.8%**	**64.2%**	**100%**

SA and Global Equity includes Property. Asset allocation may not add up to 100% due to rounding.

Top Holdings

Investment	% of portfolio
IFM Flexible - Corion Equity	14.8%
IFM Flexible - Bateleur Equity	11.9%
IFM Flexible - Anchor Bond	10.5%
IFM Flexible - ClucasGray Equity	10.2%
IFM Flexible - Excelsia Equity	7.2%
Lodestar Global Core Equity Fund F	5.2%
Barrow Hanley Global Value Equity	4.5%
Dodge & Cox Global Stock Fund	3.4%
Coronation Global Emerging Markets Flexible Fund	2.6%
HSBC MSCI CHINA UCITS ETF	2.4%

Distributions

Dates	Distributions are 31 March and 30 September.
Detail	There were no distributions

Total Investment Charge (incl. VAT)

Total investment charge is not avaialable as share class is shorter than one year.

Portfolio Managers



Dean de Sousa

BSc (Hons), FASSA

Prior to joining Corion in 2024, Dean was a Portfolio Manager at Equilibrium Investment Management and was responsible for the construction and management of various bespoke and off-the-shelf multi-asset portfolios. He has over 7 years investment experience and is a Fellow Member of the Actuarial Society of South Africa.



Eric Mtshweni

BCom (Hons)

Eric holds a BCom (Hons) in Econometrics and Investment Management and is a Technical Member of the Actuarial Society of South Africa. He has 15 years investment experience. He served at Transnet Pension Fund Administrators and subsequently as the head of investment consulting at Ensimini Financial Services.

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Investment Manager

Corion Capital (Pty) Ltd
An authorized Financial Services Provider
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Management Company

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Custodian / Trustee

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Bank City, Corner Jeppe & Simmonds Street, Johannesburg, 2001
E-mail: DL-TrusteeServices-Custody@fnb.co.za
Tel: 011 282 8000

Total Expense Ratio

A Total Expense Ratio (TER) is a measure of a portfolio's annual expenses, fees and charges, expressed as a percentage of the average daily value of the portfolio. These expenses include the annual management fees, VAT, audit fees, bank charges and costs incurred in any underlying funds. A higher TER ratio does not necessarily imply a poor return, nor does a low TER ratio imply a good return. The current TER ratio cannot be regarded as an indication of future TER ratios. Performance return information and prices are always stated net of the expenses, fees and charges included in the TER ratio.

Access to Information

- Additional information, including application forms, annual or quarterly reports can be obtained from IFM, free of charge or can be accessed on our website (www.itransactfm.co.za).
- Valuation takes place daily and prices can be viewed in the daily newspaper.
- Upon request the Manager will provide the investor with quarterly portfolio investment holdings reports.

FAIS Conflict of Interest Disclosure

Please note that your financial advisor may be a related party to IFM. It is your financial advisor's responsibility to disclose all fees he/she receives from any related party. The portfolio's TER includes all fees paid by the portfolio to IFM, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/ managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge and performance fees where applicable.

Disclaimer

Itransact Fund Managers (RF) (Pty) Ltd ("IFM") is a registered Manager of the IFM Unit Trust Scheme, approved in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Collective Investment Schemes in securities are generally medium to long term investments. The value of the participatory interests (units) may go down as well as up and past performance is not necessarily a guide to future performance. Performance is calculated for the portfolio. Forward pricing is used. Individual investor performance may differ as a result of the actual investment date, the date of re-investment and withholding taxes. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending, however IFM does not currently engage in scrip lending. A schedule of fees, charges and maximum commissions is available on request. IFM reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently in accordance with its mandate. Performance figures quoted for the portfolio are from Morningstar and the Fund Administrator, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date and may be subject to mandatory withholding taxes. Actual investment performance will differ based on the initial fee charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. This fund may invest into other Collective Investment Schemes, which may levy their own charges, which could result in a higher fee structure for these portfolios.

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Please send proof of deposit to fax (011) 561 6812 or email at admin@itransactfm.co.za

Issued Date: 2026-10-08