IFM MODERATE

MINIMUM DISCLOSURE DOCUMENT (MDD)

SEPTEMBER 2026 | CLASS E

Investment Objective

The portfolio is a medium risk multi manager and multi asset class portfolio. The primary investment objective of the fund is to aim for long term capital growth, through a spectrum of investments in the equity, bond, money, or property markets. The portfolio aims to outperform its peers as measured by the ASISA SA Multi Asset Medium Equity Category Average.

Investment Philosophy

The Fund is suitable for investors aiming for returns above inflation with moderate capital growth over the medium term. Suitable for investors who aim to build wealth by investing in a portfolio that diversifies the risk over the various asset classes. The fund is compliant with Regulation 28 of the Pension Funds Act.

Risk Profile

Low Risk — 1 — 2 — **3** — 4 — 5 — 6 — 7 — High Risk

This portfolio has a relatively low allocation to equities, leading to lower volatility. The portfolio is exposed to default and interest rate risks.

Details

Classification	ASISA SA MA Medium Equity
ISIN Code	ZAE000359386
Class Inception Date	24 March 2026

NAV Per Unit	98.4763
Portfolio Size	R 345.1 Million
Fund Inception Date	24 March 2025

Illustrative Performance

Performance will be displayed 12 months after the launch date

Risk

	Fund	Benchmark
Annualised Volatility		
Highest Annual Return		
Lowest Annual Return		
Max Drawdown		

Periodic Returns

	One Month	Three Months	Six Months	Year To Date	One Year	Three Years	Five Years	Since Inception
Fund								
Benchmark								
SA CPI + 3%								

Returns are annualised for periods longer than one year.

IFM MODERATE

MINIMUM DISCLOSURE DOCUMENT (MDD)

SEPTEMBER 2026 | CLASS E

Asset Allocation

	Global	SA	Total
Equity	17.5%	34.6%	**52.1%**
Bond	6.5%	25.5%	**32.0%**
Income	4.9%	10.9%	**15.8%**
Total	**28.9%**	**71.0%**	**100%**

SA and Global Equity includes Property. Asset allocation may not add up to 100% due to rounding.

Top Holdings

Investment	% of portfolio
R2038 10.875% 310338	17.6%
ClucasGray Equity Prescient Fund B2	12.8%
Excelsia Equity 27four Fund B2	7.8%
Amplify SCI Strategic Income Fund B3	6.7%
Barrow Hanley Global Value Equity	4.3%
SBFZ11 ZARONL5+1.07% 250831	4.1%
Lodestar Global Core Equity Fund F	2.6%
Coronation Global Emerging Markets Flexible Fund	2.0%
UKT 3.25% 310133	1.9%

Distributions

Dates	Distributions are 31 March and 30 September.
Detail	There were no distributions

Total Investment Charge (incl. VAT)

Total investment charge is not avaialable as share class is shorter than one year.

Portfolio Managers



Dean de Sousa

BSc (Hons), FASSA

Prior to joining Corion in 2024, Dean was a Portfolio Manager at Equilibrium Investment Management and was responsible for the construction and management of various bespoke and off-the-shelf multi-asset portfolios. He has over 7 years investment experience and is a Fellow Member of the Actuarial Society of South Africa.



Eric Mtshweni

BCom (Hons)

Eric holds a BCom (Hons) in Econometrics and Investment Management and is a Technical Member of the Actuarial Society of South Africa. He has 15 years investment experience. He served at Transnet Pension Fund Administrators and subsequently as the head of investment consulting at Ensimini Financial Services.

IFM MODERATE

MINIMUM DISCLOSURE DOCUMENT (MDD)

SEPTEMBER 2026 | CLASS E

Investment Manager

Corion Capital (Pty) Ltd
An authorized Financial Services Provider
FSP No: 44523
Touchstone House, 705, 7 Bree St, Cape Town City Centre, Cape Town, 8000
Tel: +27 21 831 5400
E-mail: clientservices@corion.co.za

Management Company

Itransact Fund Managers (RF) (Pty) Ltd

28 Peter Place
Lyme Park, Sandton, 2060

Tel: 0861 116 075 ·
admin@itransactfm.co.za

Custodian / Trustee

FirstRand Bank Ltd acting as RMB Custody and Trustee Services
Mezzanine Floor, 3 First Place
Bank City, Corner Jeppe & Simmonds Street, Johannesburg, 2001
E-mail: DL-TrusteeServices-Custody@fnb.co.za
Tel: 011 282 8000

Total Expense Ratio

A Total Expense Ratio (TER) is a measure of a portfolio's annual expenses, fees and charges, expressed as a percentage of the average daily value of the portfolio. These expenses include the annual management fees, VAT, audit fees, bank charges and costs incurred in any underlying funds. A higher TER ratio does not necessarily imply a poor return, nor does a low TER ratio imply a good return. The current TER ratio cannot be regarded as an indication of future TER ratios. Performance return information and prices are always stated net of the expenses, fees and charges included in the TER ratio.

Access to Information

- Additional information, including application forms, annual or quarterly reports can be obtained from IFM, free of charge or can be accessed on our website (www.itransactfm.co.za).
- Valuation takes place daily and prices can be viewed in the daily newspaper.
- Upon request the Manager will provide the investor with quarterly portfolio investment holdings reports.

FAIS Conflict of Interest Disclosure

Please note that your financial advisor may be a related party to IFM. It is your financial advisor's responsibility to disclose all fees he/she receives from any related party. The portfolio's TER includes all fees paid by the portfolio to IFM, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/ managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge and performance fees where applicable.

Disclaimer

Itransact Fund Managers (RF) (Pty) Ltd ("IFM") is a registered Manager of the IFM Unit Trust Scheme, approved in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Collective Investment Schemes in securities are generally medium to long term investments. The value of the participatory interests (units) may go down as well as up and past performance is not necessarily a guide to future performance. Performance is calculated for the portfolio. Forward pricing is used. Individual investor performance may differ as a result of the actual investment date, the date of re-investment and withholding taxes. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending, however IFM does not currently engage in scrip lending. A schedule of fees, charges and maximum commissions is available on request. IFM reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently in accordance with its mandate. Performance figures quoted for the portfolio are from Morningstar and the Fund Administrator, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date and may be subject to mandatory withholding taxes. Actual investment performance will differ based on the initial fee charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. This fund may invest into other Collective Investment Schemes, which may levy their own charges, which could result in a higher fee structure for these portfolios.

Certain investments, including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, IFM does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of the Manager's products.

Please send proof of deposit to fax (011) 561 6812 or email at admin@itransactfm.co.za

Issued Date: 2026-10-08